



MICHIGAN STATE UNIVERSITY FOUNDATION

Dear Friends of the Michigan State University Foundation,
Challenges create opportunities - and by most any standard, the past 20 months have not lacked challenges.

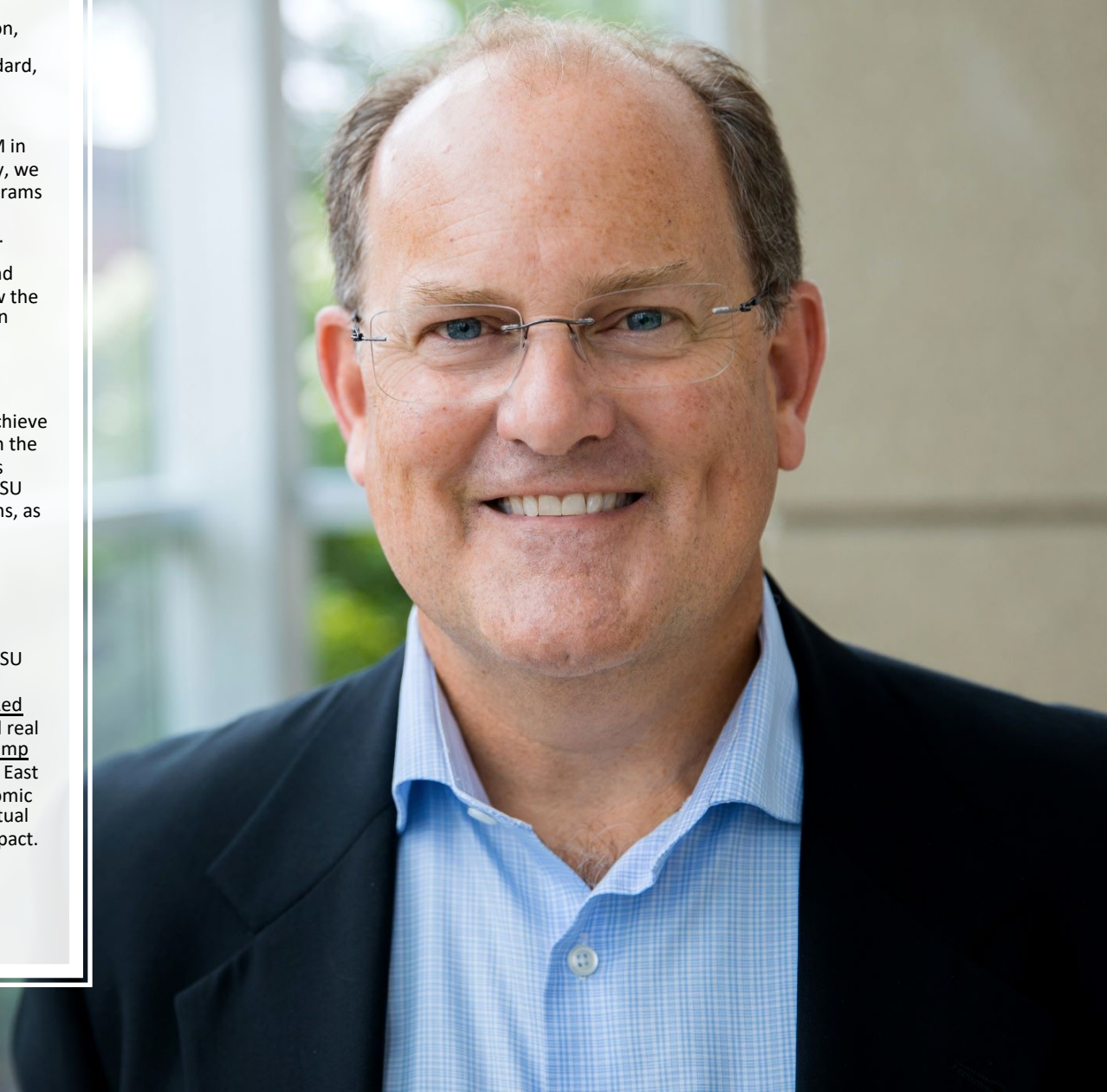
Working with you, it has been a landmark year for our organization during which we provided more than \$10M in direct support to Michigan State University. Additionally, we have strengthened many of our collaborations and programs with Michigan State University as well as built upon our relationships with local, regional, and statewide leaders.

I invite you now to read about some of our initiatives and achievements in our 2021 report. In it we showcase how the Michigan State University Foundation supports Michigan State University faculty, staff and students through investment, programs, and economic development initiatives.

The MSU Foundation helps Michigan State University achieve its objectives related to economic development through the commercialization of intellectual property created by its faculty, staff, and students and is a key partner in the MSU Innovation Network, investing in and operating programs, as well as key physical assets that catalyze technology commercialization, new venture creation, pre-seed and early-stage venture investing, ongoing entrepreneurial support and placemaking.

These activities are managed through MSU Foundation subsidiary organizations and in coordination with the MSU Innovation Center. Our venture creation entity [Spartan Innovations](#), our early-stage venture investing entities [Red Cedar Ventures](#) and [Michigan Rise Pre-Seed III Fund](#) and real estate holdings at the [University Health Park](#), the [VanCamp Incubator](#) and the [MSU Innovation Center](#) in downtown East Lansing enable Michigan State University to drive economic development through the commercialization of intellectual property by our faculty, students and staff for global impact.

David Washburn, MBA
Executive Director
Michigan State University Foundation



The Michigan State University Foundation (MSU Foundation) is a non-profit research foundation formed in April of 1973 focused on technology commercialization and economic development.

The MSU Foundation manages an endowment built from decades of intellectual property licensing revenue and provides over \$10 million in research funding to MSU annually. Additionally, the MSU Foundation operates several subsidiary organizations focused on launching and funding new startup companies. Finally, the MSU Foundation holds and develops select real estate assets important for entrepreneurs and MSU's corporate relationships.

- Spartan Innovations (SI) is a venture development organization that focuses on intellectual property best commercialized via a new start-up company.
- Red Cedar Ventures (RCV) is a pre-seed fund providing early and follow-on capital for start-up companies that are part of the SI ecosystem.
- Michigan Rise Pre-Seed III Fund was established in August 2020 and is a collaboration between the MSU Foundation and the Michigan Economic Development Corporation (MEDC). The \$20M venture fund invests in early-stage technology ventures from across the State of Michigan working closely with regional SmartZone partners.
- The MSU Foundation also holds real estate overseeing the University Health Park (home of McLaren Greater Lansing), two incubator facilities, and over 125,000 sq. ft. of office space for new start-up companies and existing corporate partners.

VISION

Enable Michigan State University to achieve preeminence in its role as a leader in research, discovery and innovation

MISSION

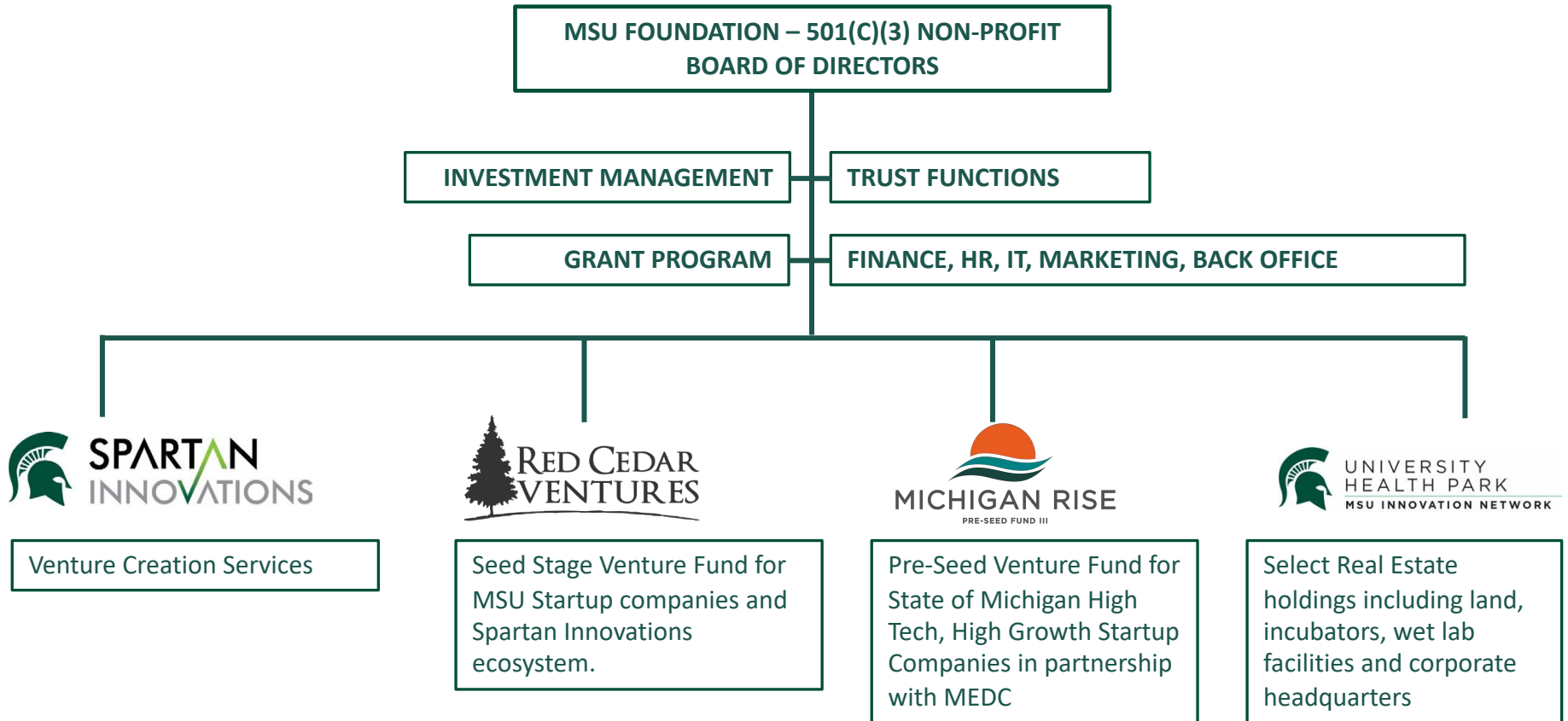
To support research at Michigan State University by providing funding, active management of strategic assets and programs that help move new discoveries into the marketplace for global impact and financial return

GUIDING PRINCIPLES

1. An obligation to assure an enduring, renewing resource for this and future generations
2. A commitment to support the University's purpose, mission, and priorities as a leverageable, flexible, value-added resource to advance the University's goals
3. The responsibility to function as a collaborative, independent partner with the University's Trustees and Administration

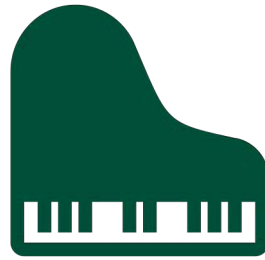


ORGANIZATION





Faculty Startup Packages & Professorships



Humanities



Intellectual Property



Research & Special Equipment



Entrepreneurship

MSUF Grant Program - \$365M in 45 Years

Since 1974, the MSU Foundation has provided grants to Michigan State University. This grant program provides resources to help make important programs possible for Michigan State University, such as the Strategic Partnership Program, The Harp Program, special equipment grants, faculty startup packages and other capacity building opportunities. Since 1974, the MSU Foundation has provided over \$350M to Michigan State University.

In FY2021, the MSU Foundation provided \$10.3M in support for the Michigan State University enterprise.

Burgess Institute for Entrepreneurship & Innovation

The same skills that make for successful entrepreneurs also make for successful humans and the Burgess Institute for Entrepreneurship at Michigan State University is the destination where students launch high-impact, entrepreneurial journeys.

The Burgess Institute for Entrepreneurship and Innovation empowers students to learn through action by providing campus-wide programs, courses, and resources to test ideas, foster an entrepreneurial mindset, develop empathy, and create new ventures. Along with many other supporters, the MSU Foundation has committed over \$3M in funding to support the Institute.

The Burgess Institute programs, which are intended for MSU students, includes:

- Engagement Track where students have access to and engagement with e-ship organizations, events, social ventures, and the option to join an entrepreneurial team. Entrepreneurship & Innovation minor and experiential programs are designed to build within a student an entrepreneurial mindset.
- Startup Track where students have an idea and want to start a business and pursue a discovery and launch program that helps students learn the basics of starting a company, receive mentoring and connect with the e-ship community.

Burgess is also home to MSU's Entrepreneurship minor, which is open to all MSU students across campus, regardless of major. Burgess also operates several spaces for students to come together such as the MSU Hatch incubator and the Entrepreneurship Lab located within the Minskoff Pavilion on campus.



Burgess Institute
for Entrepreneurship
& Innovation
MICHIGAN STATE UNIVERSITY



Strategic Partnership Grants

The Strategic Partnership Grants (SPG) Program is a competitive grant funded by the Michigan State University Foundation, that provides funding for major projects in key areas of research, scholarship, and creative activities.

These initiatives are of a caliber that positions the faculty to compete for significant external funding, including the development of research ideas with significant commercial potential, and to raise the stature of the university. Some of these initiatives may have strong potential to develop into a center or institute-level research program.

The SPG program focuses on such opportunities by supporting research and scholarship that is leading-edge, interdisciplinary, or futuristic, and capitalizes on the existing intellectual capital at Michigan State University. The SPG program is a continuation of the mission of the MSU Foundation to provide seed funding for the development of new knowledge, to initiate centers of excellence at the university, and to invest in the development of Michigan State University as one of the nation's leading research institutions.

Since 2001, the MSU Foundation has funded over \$30M in SPG grants of which investigators have gone on to win over \$100M in external funding.



In 2019, Professor Gregory Severin won an SPG grant for his work in Multi-Photon Coincidence Tomography (iMPaCT) which connects FRIB rare isotope and applied nuclear physics research to the radiology department's research in medical imaging.

The SPG is managed by the MSU Office of the Vice President and Innovation in close collaboration with the Council of Research Deans. SPG Applications may be in one of two categories:

- Research and Scholarly Development – funding for this category has a maximum of \$480,000 inclusive of a 20% cash match from the college or related sources budgeted at \$160,000/year for up to three years.
- Center Development – funding for this category has a maximum of \$240,000, inclusive of a 50% cash match from the college or related sources budgeted at \$120,000 for up to two years.

IMPACT - MSU FOUNDATION PROFESSORS

Established in 2014 by the MSU Foundation, the title of MSU Foundation Professor is awarded to exceptionally accomplished current and incoming faculty members who are recommended for the honor by the dean of their college. These talented researchers are leaders in their disciplines, advancing specific areas of scholarly need, disciplinary development, or research or creative emphasis at MSU. Awardees retain the title of MSU Foundation Professor for the duration of their service at MSU and typically receive scholarly support for the first five years after receiving the award.



College of Agriculture & Natural Resources

Amirpouyan Nejadhashemi
Brad Day
Thomas Jayne

College of Arts and Letters

Ruth Nicole Brown

College of Communication Arts and Sciences

Dimitar Deliyski
Eric J. Hunter

College of Education

Ken Frank

College of Engineering

Hayder Radha
Ioannis "John" Papapolymerou
James Klausner
Peter Savolainen
Xiaobo Tan
Yunhao Liu

College of Human Medicine

Asgi Fazleabas
David Morgan
Honglei Chen

Colleges of Human Medicine and Natural Science

Thomas O'Halloran

College of Law

Linda Greene
Matthew L.M. Fletcher

College of Natural Science

Alexander (Sasha) Volberg
Andrew Christlieb
Beronda Montgomery

Brian Gulbransen
Bruno Basso

C. Robin Buell
Chris Klausmeier

Christoph Benning
Dean DellaPenna

Elena Litchman
Frederica Brandizzi

Gregg Howe
Guowei Wei

James McCusker
Jiming Jiang

Joey Huston
Marcos Dantus

Michael Thomashow
Piotr Piecuch

R. James Kirkpatrick *
Shannon Manning

Tapabrata (Taps) Maiti
Xuefei Huang

Yimin Xiao

College of Osteopathic Medicine

Terrie Taylor

College of Social Science

Kelly Klump
Richard Lucas
Todd Elder

Colleges of Natural Science and Osteopathic Medicine

Laura McCabe

Eli Broad College of Business

Russell Johnson

James Madison College

Cameron Thies

Office Of The Provost

Teresa Kaye Woodruff

* Deceased

Student Venture Capital Fund

In 2018, the MSU Foundation partnered with the Center for Venture Capital and Private Equity at the Broad College to create a Student Venture Capital Fund.

The collaboration between the MSU Foundation, Red Cedar Ventures and the MSU Center for Venture Capital gives MSU students a hands-on experience in venture capital investment. Students taking Entrepreneurial Finance (Finance 444) can conduct investment selection, due diligence, competitor and monetization analysis, and valuation analysis for emerging startups. At the same time, these startup companies within MSU's entrepreneurial ecosystem can receive up to \$10K in pre-seed funding.

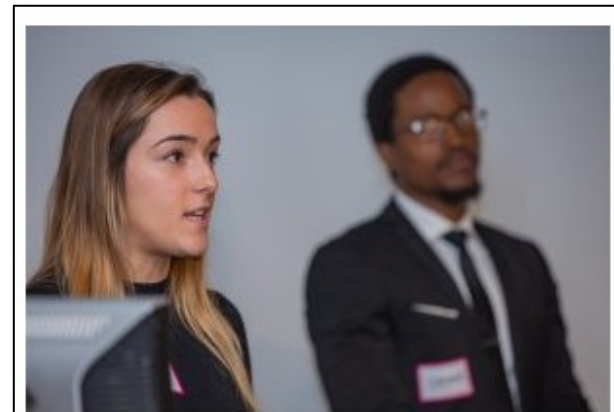
The Student Venture Capital Fund's dollars come directly from Red Cedar Ventures.

Most of the portfolio companies from last year and two years ago have thrived this year, many of them experienced 3-5-fold growth and several of them attracted new angel and VC investments.

"This is a unique program that places MSU among the leading universities in the VC/PE space and adds a critical piece to the entrepreneurial ecosystem at MSU, helping the commercialization of MSU innovations and transforming students' lives" says Professor Zsuzsanna Fluck, founder of the

MSU SVCF and Director of the Center for Venture Capital at MSU.

In the Spring of 2021, The MSU Student Venture Capital Fund announced its pre-seed investment in five very promising Michigan startups: StarchTek, Motion Grazer AI, Crossbraining, IASO Therapeutics, and Diet ID on the Third Annual Investment Celebration Event.



The SVCF investment portfolio is up to a total of 14 companies, with past cohorts generating \$4.9 million in follow-on investment to date.

MSU Student Venture Capital Fund 2021 Investments



The company uses a vertically integrated subscription-based business model, to sell and license its patented biostarch resin called Starcha™. The resin converts into sustainable Styrofoam alternatives for the protective packaging industry. Hence, Starchtek has a very lean business model and low capital expense.



Also known as SIM, Motion Grazer AI is a hardware platform that seeks to provide the swine industry with automated and quantifiable indicators of sow reproductive potential, body condition and locomotion. This helps users be more productive and profitable while ensuring animals health and welfare at lower costs. For more information visit: <https://motiongrazer.com/>



Is an OpenSource platform that aims to make education accessible across the world. The platform focuses on high quality collaboration and lesson exchange among teachers to enhance students learning experience, achievements, and performance. For more information visit: <https://www.crossbraining.com/>



IASO Therapeutics: The company is focused on developing next-generation vaccines to enhance human health and treat disease. IASO has developed a proprietary platform technology which can be applied to vaccines against a variety of diseases including cancer and microbial infections. For more information visit: <https://iasotherapeutics.com/>



DietID: An API platform that allows users a fast, accurate and an affordable way to reach new dietary success. The platform has wide applications within the clinical, coaching, employee wellness, food delivery, athletics, and weight loss segments. For more information visit: <https://www.dietid.com/>

Student Investment Fund



Mandate: \$5M U.S. mid cap equity portfolio

Benchmark: S&P 400

Criteria:

- **Growing revenues and margins**
- **Consistent free cash flow generator**
- **Reasonable price (15% upside based on DCF, comparables and forward valuations)**

The Student Investment Fund (SIF) was created in April 2003 as one of the managed funds of the MSU Foundation's portfolio. The Foundation initially funded the SIF with \$750,000 and has made additional contributions since. These allocations, together with the returns achieved by the students, have grown the fund to a present value of approximately \$5 million.

Full-Time MBA, Master of Finance, Master of Accounting, and undergraduate students manage the SIF as members of the college's Security Analysis class (FI 457/FI 857). Under the instruction of Stephen Schiestel and using the tools of the Financial Analysis Laboratory, the students master the essentials of stock selection, security analysis, and portfolio management. They continuously monitor the fund and ensure that its stated security selection discipline is maintained.

The investment strategy and portfolio decisions of the class are reviewed each semester by the Finance Advisory Board. During the board's meetings, students present their analysis of the performance of the total portfolio and their buy and sell recommendations on individual stock holdings. Students gain experience in responding to the board's rapid-fire questioning about the fund's composition, current returns and future earnings outlook.



Spartan Innovations (SI) is a venture development organization located within the MSU Innovation Center that focuses on intellectual property best commercialized via a new start-up company. The organization runs several meaningful programs such as Entrepreneurs-In-Residence, an extensive mentor network, and the Conquer Accelerator program.

Over the past 7 years, SI has sourced over 1,500 new inventions through its close relationship with MSU Technologies, the tech transfer arm of Michigan State. Another 1,500 new ideas are sourced from MSU students and the community. This close collaboration provides SI the opportunity to identify and nurture early-stage technologies that could serve as the foundation for a new venture. Once a project is identified, SI works with the inventors through a series of steps that includes a discovery phase, a validation phase, and a planning phase where the plan, people and funding are identified. The end goal is to launch an entity capable of executing the plan.

Non-Dilutive Funding:

SI is very proud of our recent efforts to attract federal funding through high-tech innovation grants to support early-stage companies. Last year, the Small Business Administration (SBA) awarded the MSU Foundation the prestigious Tibbetts Award for excellence in support of the SBA's Small Business Innovation Research and Small Business Technology Transfer programs.



Statewide Collaborations

As the premier land grant university, Michigan State University has a presence in every county within the state of Michigan. To complement MSU's land grant mission, the MSU Foundation has partnered with the Michigan Economic Development Corporation to establish relationships within the 20 regional SmartZone's throughout Michigan.

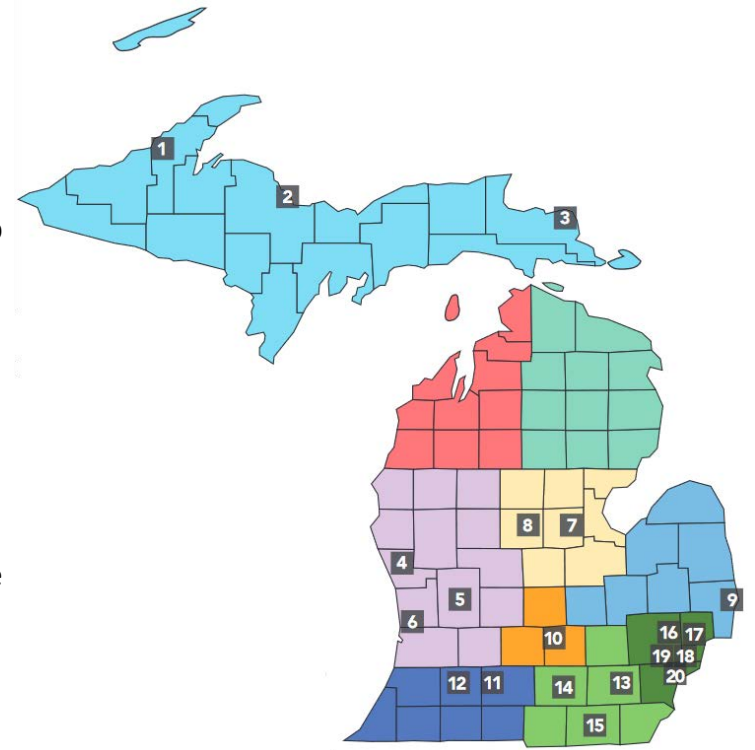
The power of our statewide collaborations help fulfill the land grant mission of Michigan State University and are also a requirement for administering the Michigan Rise Pre-Seed III Fund discussed later in this report.

In Lansing, the Foundation works with The Lansing Economic Area Partnership (LEAP) who administers the Business Accelerator Fund (BAF) program for the Lansing SmartZone. Since 2015, Spartan Innovations has collaborated with LEAP to assist in providing over \$725,000 in BAF Funds to Michigan State University startup companies.

In September 2021, the city of Grand Rapids' SmartZone Local Development Finance Authority (LDFA) approved an agreement with Spartan Innovations and Start Garden to collaborate and manage its SmartZone Incubator and related high-tech business support services. The organizations will fill the role of incubator operators and under the terms of the three-year agreement, Spartan Innovations will receive \$761,000 per year for operations plus \$750,000 of startup costs. Spartan Innovations' close collaboration with the MSU College of Human Medicine enables us to firmly establish our venture creation platform to support MSU's growing presence in Grand Rapids, including support for the new 16,000 sq. ft. incubator in the Douglas Meijer Medical Innovation Building.

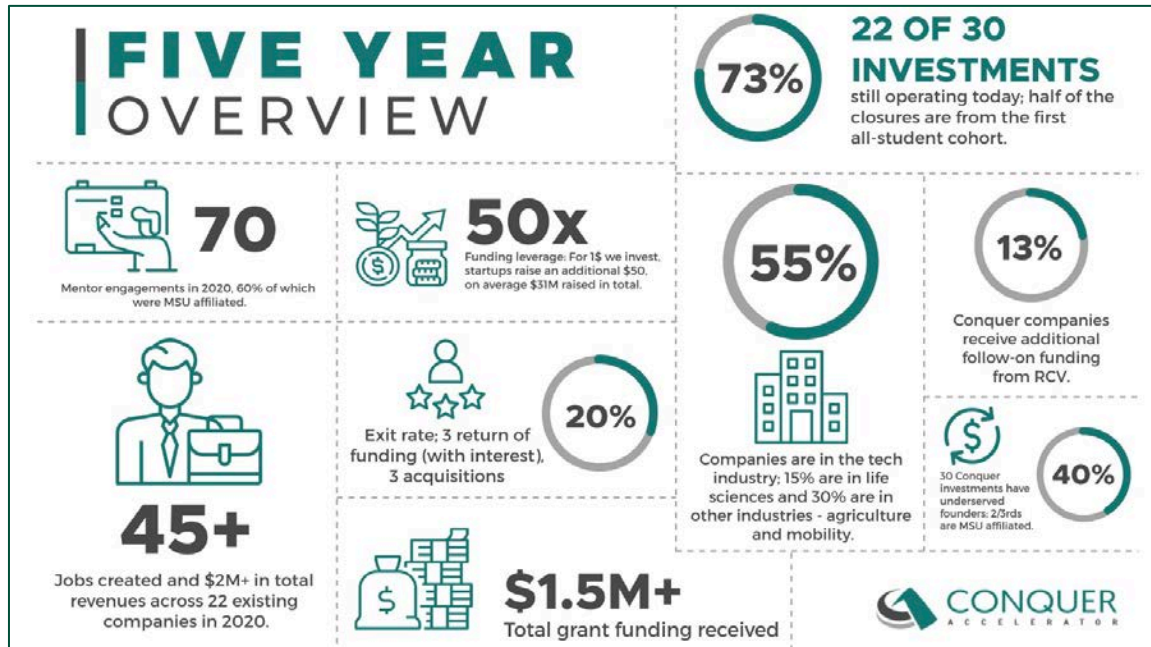


MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION





SI's Conquer Accelerator program is a 10-week business accelerator that was introduced for the first time in Grand Rapids in the Fall of 2020 after running it for the past 5 years in East Lansing. Five teams were selected for each program, 10 teams in total for 2020. Successes of programs in 2020 include: conversion to virtual format, the creation of 19 jobs, Red Cedar Ventures (RCV) investments of \$190,000, multiple collaborations with MSU faculty, 84 engagements, 6 companies targeting federal and state grant applications, one company acquired shortly after the program for more than \$4M, multiple companies receiving funding with outside investors with one company receiving \$300,000 while in the program and the largest ever attended investor pitch event including out of state participants.





CADE Program

The CADE Program recruits five minority interns to join the companies in the Conquer Program. The paid interns undergo 12 to 15 hours of basic business, organization and professional relationship education that will be divided over 6 to 8 seminars prior to the start of Conquer.

CADE Interns commit 15 to 20 hours per week during Conquer. This ensures added diversity in the program, provides greater opportunities for minorities, and overcomes the opportunity gap that currently exists in the small business ecosystem, especially in the high technology sectors.

- 50% female, 90% people of color
- 80% had never worked in entrepreneurship before
- 100% self-reported they were MORE interested in entrepreneurship after the program
- 60% were given leadership roles or their own projects during the program
- 100% of our participants would or have recommended our program
- 40% either continued their roles or were later hired in entrepreneurship related positions

"I went from having zero experience, to quickly working alongside ReboundAI, an up-and-coming tech company. It went so well that after the CADE program ended, I was asked to stay on with them longer through the STEM Forward Michigan Program, run by Ann Arbor Spark. Now, I have a solidified skillset and overall, I'm more confident in my own abilities. I couldn't be more grateful for the resources and connections I made. Conquer Accelerator opened me up to a world of opportunities and changed my life."

- Mimi Pham, CADE Intern



CADE PROGRAM



Conquer Accelerator Diversity in Entrepreneurship (CADE) is an internship program designed to increase diversity within the entrepreneurial community by hiring young professionals from underrepresented populations to gain experience with our Conquer teams.



Red Cedar Ventures (RCV) is a venture arm of the MSU Foundation and provides very early-stage financing to promising startups from Michigan State. RCV provides startups mentoring on fund raising strategies at all phases, including investor selection, debt, equity and SAFE's, valuation support, cap table structures, and stock option strategies. RCV also has an extensive national network of angels, venture investors, private equity firms and works closely with SI to coordinate support at all stages of company life cycle with the objective of helping companies achieve self-sufficiency.

Term	Pre-Seed Fund	Opportunity Fund
Vintage	2014	2016
Size	\$650K/Year	\$5M
Stage	Formation Pre-Seed	Qualified Follow-On from Pre-Seed Fund
Focus	Promoting MSU Commercialization	Participatory
Investment Criteria	License for MSU IP; business plan with people identified, funding path determined and initial customer engagement	Commercializing MSU IP; compliant license, reputable lead investor, strong management and board leadership
Max Investment	\$100K/Year; \$250K lifetime	\$500K/Lifetime
Investments to Date	200 \$5.5M	9 \$2.4M
Leveraged Funding	\$213M	\$180M
Exits	9	

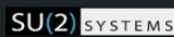
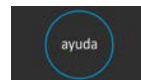


PRE-SEED FUND HOLDINGS

Life Sciences



Information Technology





PRE-SEED FUND HOLDINGS

Manufacturing and Materials



AG Tech



Consumer Product Goods



York Project

Energy



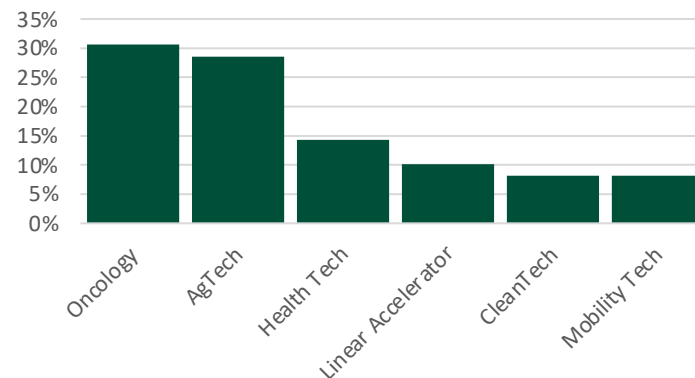


OPPORTUNITY FUND HOLDINGS



Key Performance Indicators	Total FY 2014-2022
Total Companies Funded	9
Total Investments	11
Active Companies	9
Total Funding Leverage	\$283M
Funding from Michigan Venture Capital Firms	\$15M
Non-Michigan Venture Capital Co-Investment	\$150M
Dilutive Funding	\$165M
Non-Dilutive Funding	\$118M

RCV Opportunity Fund
By Sector





The MSU Foundation announced the formation of the Michigan Rise Pre-Seed III Fund in September 2020. Michigan Rise is a statewide early-stage venture fund made possible by funding from the Michigan Economic Development Corporation (MEDC), Michigan Strategic Fund and the Michigan State University Foundation. This \$20M fund, which was won by the MSU Foundation in a competitive bidding process, is focused on high-tech, high-growth startup companies sourced in collaboration with MEDC SmartZones, university technology transfer offices and corporate innovation groups across the State of Michigan.

Michigan Rise Timeline

- **April 16, 2020:** Michigan Strategic Fund Awards MSUF the Michigan Pre-Seed Fund III
- **August 10, 2020:** Launch of the Michigan Rise Pre-Seed Fund III
- **November 20, 2020:** 10th Portfolio Company Investment
- **April 29th, 2021:** 20th Portfolio Company Investment
- **June 4th, 2021:** Michigan Rise Pre-Seed III Leverage Crossed \$100M
- **July 30th, 2021:** MEDC Awards MI Rise \$6.5M for Year 2 (\$4M Equity \$2.5M PO Financing)
- **Launch of PO financing program** – Beginning January 2022
- **40 Portfolio Companies** by December 30, 2021
- **Approaching 50th investment** currently projected in 1st half of calendar year 2022

VENTURE INVESTING



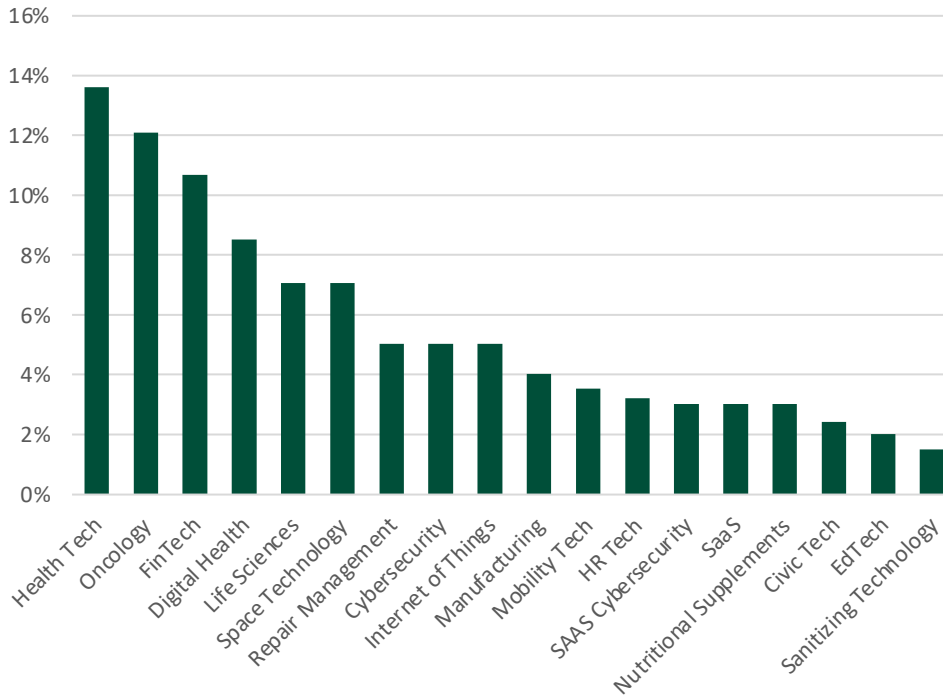
MICHIGAN RISE PRE-SEED III FUND HOLDINGS

PassiveBolt

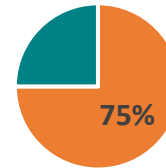




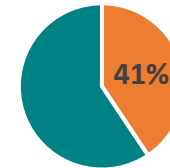
Michigan Rise Portfolio
By Sector



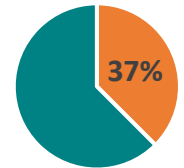
Underserved Founders



Female Founder



BIPOC Founder



Key Performance Indicators	Total FY 2014-2022
Total Companies Funded	32
Total Investments	41
Active Companies	32
Total Funding Leverage	\$158M
Dilutive Funding	\$137M
Non-Dilutive Funding	\$21M



The MSU Foundation owns and manages select real estate assets and facilities related to technology commercialization. This includes the University Health Park, two incubator facilities, and over 125,000 square feet of office space for new start-up companies and existing corporate partners.

In October 2021, the MSU Foundation was awarded the **Emerging Research Park Award** from the Association of University Research Parks for work on the VanCamp Incubator project. Jeff Smith of the MSU Foundation (second from left) accepted the award at the AURP International Conference in October 2021 in Salt Lake City.





VANCAMP INCUBATOR
MSU INNOVATION NETWORK

In September 2019, we opened the doors to the VanCamp Incubator, the first wet lab incubator facility in the Lansing area. Named after the late microbiologist and researcher, Loretta VanCamp, the facility is an ideal environment for early-stage startup companies that need laboratory facilities. The facility features nine wet labs, forty-two office spaces, shared equipment rooms, conference rooms, and common areas.

- 22,000 ft² multi-tenant facility
- Lab Space: 8,400
- Office Space: 7,270
- 95% occupancy

The space is fully leased.





Announced in December 2018, McLaren Greater Lansing is nearing completion on their new acute care hospital, medical services building and cancer center. The facility, located in the University Health Park, is a \$600M investment that sits on 55 acres. It will house 240 beds and have facilities that supports healthcare, education and research and will employ over 1000 doctors, researchers, educators and other staff.

- 500,000 ft² acute care hospital
- 240 beds
- State-of-the-art cancer center
- Training center

Opening March 2022

Michigan State University and TechSmith Corporation break ground on TechSmith’s new corporate headquarters within the Crescent Road development (formerly Spartan Village)



From Left to Right: Dr. Leo Kempel; David Washburn; Dr. Wayne Dyksen; Hon. Melanie Foster; Dr. Samuel L. Stanley, Jr. MD; Wendy Hamilton; Governor Gretchen Whitmer; William Hamilton; Mayor Aaron Stephens; Dr. Melissa Woo; Bob Trezise

SPEAKERS

Formal remarks begin at 11:00 AM

- Dr. Wayne Dyksen, Professor of Computer Science, Michigan State University & Master of Ceremonies
- Hon. Melanie Foster, Trustee, Michigan State University
- Dr. Leo Kempel, Dean, College of Engineering at Michigan State University
- Wendy Hamilton, CEO, TechSmith
- Dr. Samuel L. Stanley, Jr. MD, President, Michigan State University
- Governor Gretchen Whitmer
- Aaron Stephens, Mayor, City of East Lansing
- Bob Trezise, CEO, Lansing Economic Area Partnership
- David Washburn, Executive Director, Michigan State University Foundation

PARTNERS



EXTERIOR PERSPECTIVES

2 | SCHEMATIC DESIGN DRAWINGS



5 Acres | 62,500 Square Feet | 2 Floors



Office Space

7,000 SF
22 Furnished Suites
100 to 500 SF
Rates from \$20/SF

Common Area

Conference Rooms
Kitchen
Lobby/Reception
Mail

Coworking & Touchdown

Virtual Tenancy
Per Month Access

The MSU Foundation, in conjunction with the Lansing Development Finance Authority (LDFA), the City of Lansing and the City of East Lansing, manages a 7,000 square foot incubator facility called "The TIC" in downtown East Lansing.



Leases

- One year in length
- Includes utilities, internet, shared facilities
- East Grand River location across the street from campus



EAST LANSING
TECHNOLOGY INNOVATION
CENTER

PLACEMAKING



Downtown East Lansing:
The TIC, a 7,000 square foot incubator facility



McLaren Greater Lansing at the University Health Park – March 2022



Meridian Township:
VanCamp Incubator, a 20,000 square foot wet lab incubator facility



Alliance Building, a multi-tenant corporate innovation center at the University Health Park



Grand Rapids:
Doug Meijer Medical Innovation Building includes 4th floor incubator facility opening Spring 2022



TechSmith Corporation headquarters at MSU's Crescent Rd Development (Spartan Village) - June 2022



15 Acres of land ready for development adjacent to McLaren Greater Lansing Hospital



Medical Services Building at the University Health Park by Gillespie Group – Summer 2023

Team

Gabriela Allum	Erik Klink	Chris Moran	Jeff Smith ⁺
Jamie Binger	Tyler Kohrt	Anum Mughal	Melody Stakosa
Prem Bodagala	Drew Lillywhite	Kay O'Berry	Tom Stewart
Susan Bukovic	Ben MacGown	Matt Okoneski	Frank Urban
Karri Christie	Nichole Maguire	Todd Pasch	David Washburn ^{*+}
Bonnie Dawdy	Kyle McGregor	Rod Poland	Jeff Wesley ⁺
Brad Finland	Jenna McNamara	Rebecca Skrzyniarz ⁺	Janet Wyllie

Board of Directors

Group 1 (MSU Board of Trustees)	Group 2 (MSU Executives)	Group 3 (Outside Directors)	Group 4 (MSU President)	Ex Officio Members
Hon. Melanie Foster Hon. Pat O'Keefe	Dr. Melissa Woo* Dr. Teresa Woodruff Dr. Douglas Gage	Randolph Cowen* Scott Eston* Bruce Leech* John Phillips* Linda Hubbard Pat Hemmingway Hall William Seifert Stan Sokolowski Jeff deGraaf Jon Braeutigam Kermit Brooks Janice Stipp Joel Wittenberg	Dr. Samuel L. Stanley, Jr. MD	Marti Heil Dr. Philip Zecher Dr. Charles Hasemann

* Foundation Officers; + Foundation Leadership Team